

Attachment 1.1 - 2022/23 Bank Reconciliation	
Council Name: Great Aycliffe Town Council	
Financial Year Ending: 31st March 2023	
Prepared by: Mrs Tracey Woodhead, Finance Manager	
Date: Monday 29th May 2023	
Approved by: Full Council	
Date: Wednesday 14th June 2023	
Balance as per Bank Statements as at 31st March 2023	
Bank Accounts:	£
Current Account	247,128.60
Sports Complex Catering Account	200.00
Short Term Investments:	
Business Premium Account	297,479.67
Public Sector Deposit Fund	1,150,000.00
	1,694,808.27
Add: Petty Cash Floats	3,587.86
Add: Cash in Transit and Unbanked Cash	13,342.09
Less: Unpresented Cheques	0.00
Net Bank and Cash Balances as at 31st March 2023:	1,711,738.22
(As per Year End Cash Book Balance)	

Attachment 1.2 - Explanation of Significant Variances in the Accounting Statements (Section 2 of the Annual Return)

Council Name: Great Aycliffe Town Council

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Annual Return Section 2 Box	Year Ending		Variance £	Variance %	Detailed Explanation of Variance
	31st March 2022 £	31st March 2023 £			
1. Balances Brought Forward	1,607,766	1,661,569	53,803	3%	Less than 15%. No explanation required.
2. Precept	1,697,500	1,746,869	49,369	3%	Less than 15%. No explanation required.
3. Total Other Receipts	1,157,771	1,338,519	180,748	16%	More than 15%. Explanation set out below.
4. Staff Costs	(1,697,528)	(1,886,174)	(188,646)	11%	Less than 15% but over £100,000. Explanation set out below.
5. Loan Repayments	(14,160)	(14,148)	12	0%	Less than 15%. No explanation required.
6. All Other Payments	(1,089,780)	(1,184,011)	(94,231)	9%	Less than 15%. No explanation required.
7. Balances Carried Forward	1,661,569	1,662,624	1,055	0%	Please see attached for breakdown of balances.
8. Total Value of Cash and Bank	1,712,475	1,711,738	-737	0%	Please see attached for explanation of movement.
9. Total Fixed Assets	9,837,534	9,873,236	35,702	0%	Please see attached for explanation of movement.
10. Total Borrowings	88,410	78,494	(9,916)	-11%	Less than 15%. No explanation required.

Explanation of the Increase in Other Receipts (Box 3)

Other receipts Increased by £180,748 or 16% from £1,157,771 to £1,338,519 between 2021/22 and 2022/23.

The increase can be attributed to net income increases in relation to income at the sports complex which was up by £158,100 as activity continued to improve following the Coronavirus Pandemic along with increased activities in the Complex, while the driving range income was up by £10,900, this was offset by reduction in income at the golf complex of £11,300. Income for the pre-school increased by £8,100 as a result of increased attendance numbers. Increased income of £23,000 was achieved as a result of the increases in interest rates on balances held. Sports Pitch income increased by £6,800 following the reintroduction of fees which had been waived during the Coronavirus Pandemic. Income from the cemeteries increased by £16,200 over the year. Local Council Tax Reduction Scheme Grant allocation increased by £6,600. These increases were partly offset by a reduction of £33,300 grants and capital receipts received in the previous year plus a reduction in income of £5,000 which was received in 2021/22 as a contribution to legal fees in relation to lease negotiations.

Explanation of the Increase in Staff Costs (Box 4)

Staff costs increased by £188,646 or £11% from £1,697,528 to £1,886,174 between 2021/22 and 2022/23.

This increase attributed to the following: £37,250 were additional staffing costs associated with delays in staff appointments following the Covid pandemic and the opening up of the Council's Sports Complex and other facilities; £10,950 was in relation to a part time post increasing hours to fulltime hours and increase grade in the early part of the 2022/23 financial year; Incremental increases from 1 April 2022 incurred additional staff costs of £6,350. The balance of £134,100 was predominantly in relation to the increase in local government pay award.

Breakdown of Year-End Balances Carried Forward (Box 7)

Nature of Balance or Reserve	Balance at 31/3/2023
Earmarked Revenue Reserves:	
Revenue Budget Support Reserve	66,106
Elections Reserve	50,000
Allotments Bonds Holding Account	500
Solar Farm Community Benefit Fund	7,156
Total Revenue Reserves	123,762
Earmarked Capital Reserves:	
Buildings and Plant Capital Reserve	250,000
Vehicles and Machinery Capital Reserve	250,000
Parks and Play Areas Capital Reserve	500,000
IT and Office Equipment Capital Reserve	75,000
Street Equipment Capital Reserve	75,000
Sports Complex Reserve	50,000
Golf Complex Reserve	50,000
Total Earmarked Reserves	1,250,000
General Fund Balance	285,732
Usable Capital Receipts	3,130
Total Balances and Reserves	1,662,624

Explanation of Movement on Total Fixed Assets (Box 9)

Total capital expenditure that was enhancing to the value of the Council's fixed assets in 2022/23 was £71,609. This was added to the Total Fixed Assets. There were total asset disposals and sales during 2022/23 to the value of £35,907. This value was removed from the Total Fixed Assets figure. This figure included the disposal of obsolete camera equipment, sale of vehicles and equipment no longer required and disposal of CCTV equipment. The total movement in the Total Fixed Assets figure was therefore an increase of £35,702. This was made up of £71,609 in enhancing capital expenditure, less the £35,907 in asset disposals.

Attachment 1.3 - Reconciliation of Box 7 and Box 8 Figures	
Year End Balances to Year End Cash and Bank Figure	
Council Name: Great Aycliffe Town Council	
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	£
Box 7: Balances Carried Forward as at 31st March 2023	1,662,624
<u>Deduct:</u>	
Debtors	(13,870)
Prepayments	(61,901)
Stocks	(78,293)
	(154,064)
<u>Add:</u>	
Creditors	113,712
Accruals	62,105
Receipts in Advance	27,361
	203,178
Box 8: Total Cash and Bank as at 31st March 2023	1,711,738